



P. Abhimanyu
General Secretary

BSNL EMPLOYEES UNION

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BSNLEU/426 (LOAN)

01.03.2024

To,

Shri P.K. Purwar
CMD BSNL,
Bharat Sanchar Bhawan,
Janpath, New Delhi – 110 001

Sir,

Sub: - **Levyng of penal interest by banks due to late remittances of EMI amount by BSNL Management – case of Shri P.Girish, AoS, working in CGM Karnataka Circle Office,(HR No.99103035) – requesting to take necessary action - req.**

We wish to bring the following to your kind notice for favour of necessary action.

BSNL has entered into MoU with various banks, for the extension of bank loans to the employees. The EMI amount is being deducted from the salary of the employees and is being paid to the respective banks, by the BSNL Management. However, in a number of cases, the EMI amount deducted from the salary of the employees was not paid to the banks promptly by the Management.

The Banks are having the system of charging penal interest on daily basis on the loan amount, for the delayed remittance of EMI by BSNL authorities, and this penal interest runs to lakhs of rupees by the time the loan account is closed by the banks. This is a heavy financial burden on officials, for no mistake of them. As per the MoU signed by the employees, they have to receive the penal interest notices, followed by legal notice served to the employees under intimation to the BSNL administration.

We bring the specific case of Shri P.Girish, AoS, working in CGM Karnataka Circle Office,(HR No.99103035). He has availed a personal loan of Rs.10,00,000 (Ten lakhs) from Union Bank of India (erstwhile Corporation Bank) on 10.05.2018 with which bank the MoU of BSNL is available. The EMI for this loan amount was Rs.21,346/- per month for 60 months commencing from June 2018. When the official went to bank to get his loan clearance certificate in July 2023, he was supposed to pay a balance of Rs.9,092/-. But to his dismay, the bank authorities directed him to clear also an amount of Rs. 54,294/- which was the accrued penal interest for 60 months.

This penal interest is due to the delayed remittances of EMI for several months, by the BSNL Management. The official has raised this issue with the CGM and the PGM (Finance) of Karnataka Circle, but they replied that unless the Corporate Office released the fund for bank loan accounts, they could not clear the penal interest. On repeated representations by the official and also by BSNLEU, Karnataka circle union, the circle administration has referred the case to the Corporate Office on 13.09.2023 (copy enclosed). Thereafter, the bank has served a legal notice to the official directing to settle an amount of Rs.85,000/- being penal interest as on 30.09.2023.

In this connection, we wish to bring to your kind notice that, BSNLEU has already written several letters to the Management, demanding that the penal interest, due to late remittance of the EMI amount to the banks, should be borne only by the Company, so that the innocent officials are not penalised due to the late remittances of EMI amount by the BSNL Management.

In view of the foregoing, we earnestly urge upon you to kindly look into the specific case raised by us above and to do the needful for the immediate payment of the penal interest amount levied on Shri P.Girish, AoS, CGM Office, Karnataka Circle (HR No.99103035). We also request you to kindly ensure that the penal interest levied on employees in similar cases, is paid by the Management and the hapless employees are not made to suffer.

Thanking you,

Yours sincerely



[P. Abhimanyu]
General Secretary

Encl: CGM BSNL, Karnataka letter no.KTK HCM PAYROLL/Emp cases/2021-22/29 dated 13.09.2023

Copy to: Shri Rajiv Kumar, Director (Finance), BSNL, Bharat Sanchar Bhawan, Janpath, New Delhi – 110001
